



OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of  
**FREMONT LIFE  
INSURANCE COMPANY,**  
An Authorized Insurer.

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No. G 2004 - 87

ORDER SUSPENDING  
CERTIFICATE OF AUTHORITY NO. 341

To: Louis J. Rampino, President  
Fremont Life Insurance Company  
3070 Bristol Street, Suite 600  
Costa Mesa, California 92626

**IT IS ORDERED** and you are hereby notified that Certificate of Authority No. 341 issued to Fremont Life Insurance Company to act as an insurer is hereby suspended pursuant to RCW 48.05.130, 48.05.140, and 48.05.150. This Order is effective immediately.

**THIS ORDER IS BASED ON THE FOLLOWING:**

Fremont Life Insurance Company was given notice of my intent to issue this order by letter dated December 15, 2004.

The Insurance Commissioner of the State of Washington finds that there presently exist conditions precluding Fremont Life Insurance Company from being eligible to hold a Certificate of Authority authorizing it to transact business in this state. Specifically, Fremont Life Insurance Company reported combined capital and surplus of \$3,383,203 at September 30, 2004, and, therefore, fails to meet the minimum financial requirements of RCW 48.05.340 to transact insurance in this state. The Insurance Commissioner of the State of Washington finds the assumption, sale, solicitation, or issuance of any new policies by Fremont Life Insurance Company would be hazardous to its policyholders, contractholders, creditors, and the public of this state.

This order shall remain in effect until further notice by the Insurance Commissioner, or one year from issuance, whichever comes first. **This order does not relieve Fremont Life Insurance Company from any reporting, filing, or fee/tax payment required by Title 48 RCW.**

This order does not prohibit Fremont Life Insurance Company from collecting premium on or processing and paying claims on its policies currently outstanding in this state.

Chapters 48.04 and 34.05 RCW provide Fremont Life Insurance Company the right to demand a hearing on this order.

ENTERED at Olympia, Washington this 10<sup>th</sup> day of January, 2005.

A handwritten signature in black ink, appearing to read "Michael G. Watson".

Michael G. Watson  
Chief Deputy Insurance Commissioner

cc: John Garamendi, California Insurance Commissioner